



## Update Summary

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**Entity name**

MIRAMAR RESOURCES LIMITED

**Announcement Type**

Update to previous announcement

**Date of this announcement**

29/1/2026

**Reason for update to a previous announcement**

Miramar received further commitments from substantial holders and investors participating in the placement announced on 8 Dec 2025. Therefore, the issue date and shareholder meeting date have been amended.

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

MIRAMAR RESOURCES LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

**1.2 Registered Number Type**

ABN

**Registration Number**

34635359965

**1.3 ASX issuer code**

M2R

**1.4 The announcement is**

Update/amendment to previous announcement

**1.4a Reason for update to a previous announcement**

Miramar received further commitments from substantial holders and investors participating in the placement announced on 8 Dec 2025. Therefore, the issue date and shareholder meeting date have been amended.

**1.4b Date of previous announcement to this update**

28/1/2026

**1.5 Date of this announcement**

29/1/2026

**1.6 The Proposed issue is:**

A placement or other type of issue

Part 7 - Details of proposed placement or other issue

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Part 7A - Conditions

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**7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?**

Yes

## 7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	20/3/2026	Estimated	No

**Comments**

Attaching Options, Tranche 2 Placement Shares which includes the largest shareholder & Directors' Placement participation are subject to shareholder approval.

Part 7B - Issue details

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**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**  
Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**  
Yes

Details of +securities proposed to be issued

**ASX +security code and description**

M2R : ORDINARY FULLY PAID

**Number of +securities proposed to be issued**

298,730,800

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

Yes

**In what currency is the cash consideration being paid?**

AUD - Australian Dollar

**What is the issue price per +security?**

AUD 0.00250

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**



Yes

Attaching +Security

**Is the proposed attaching security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional +securities in a class that is already quoted or recorded by ASX)?**

New class

Attaching +Security - New class (+securities in a class that is not yet quoted or recorded by ASX)

**Details of attaching +securities proposed to be issued**

**ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)**

**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**

No

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**

No

**ASX +security code**

New class-code to be confirmed

**+Security description**

OPTION EXPIRING FEB-2028

**+Security type**

Options

**Number of +securities proposed to be issued**

298,730,800

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Free attaching options exercisable at \$0.004 each expiring two (2) years from the date of issue on the basis of one (1) option for every one (1) share issued subject to shareholder approval (Attaching Option).

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

Options details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.0040

**Expiry date**

28/2/2028



**Details of the type of +security that will be issued if the option is exercised**

M2R : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

One (1) fully paid ordinary share for every one (1) options exercised.

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.**

Details of the terms and conditions of the options will be set out in the Notice of General Meeting to be released in December 2025/January 2026. The Company will seek shareholder approval for the issue of the Attaching Options.

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**  
Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

Yes

Details of +securities proposed to be issued

**ASX +security code and description**

M2R : ORDINARY FULLY PAID

**Number of +securities proposed to be issued**

625,269,200

**Reason for the update of 'Number of +securities proposed to be issued'**

The Company received additional indicative commitment of \$1.1 million for the placement. Refer ASX announcement dated 30 January 2026 for further details.

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

Yes

**In what currency is the cash consideration being paid?**

AUD - Australian Dollar

**What is the issue price per +security?**

AUD 0.00250

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

Attaching +Security

**Is the proposed attaching security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional +securities in a class that is already quoted or recorded by ASX)?**

New class



Attaching +Security - New class (+securities in a class that is not yet quoted or recorded by ASX)

**Details of attaching +securities proposed to be issued**

**ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)**

**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**

No

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**

No

**ASX +security code**

New class-code to be confirmed

**+Security description**

OPTION EXPIRING FEB-2028

**+Security type**

Options

**Number of +securities proposed to be issued**

625,269,200

**Reason for the update of 'Number of +securities proposed to be issued'**

The Company received additional indicative commitment of \$1.1 million for the placement. Refer ASX announcement dated 30 January 2026 for further details.

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Free attaching options exercisable at \$0.004 each expiring two (2) years from the date of issue on the basis of one (1) option for every one (1) share issued subject to shareholder approval (Attaching Option).

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

Options details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.0040

**Expiry date**

28/2/2028

**Details of the type of +security that will be issued if the option is exercised**

M2R : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

One (1) fully paid ordinary share for every one (1) options exercised.



**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.**

Details of the terms and conditions of the options will be set out in the Notice of General Meeting to be released in December 2025/January 2026. The Company will seek shareholder approval for the issue of the Attaching Options.

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Part 7C - Timetable

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**7C.1 Proposed +issue date**

19/3/2026

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Part 7D - Listing Rule requirements

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**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**  
Yes

**7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

12/3/2026

**7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?**

Yes

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**  
No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

No

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Part 7E - Fees and expenses

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**7E.1 Will there be a lead manager or broker to the proposed issue?**

Yes

**7E.1a Who is the lead manager/broker?**

Leeuwin Wealth Pty Ltd (Leeuwin Wealth) (ACN 679 320 720)(AFSL No. 561 674)

**7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?**

Leeuwin Wealth will receive standard capital raising fee.

**7E.2 Is the proposed issue to be underwritten?**

No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

None.



Part 7F - Further Information

**7F.01 The purpose(s) for which the entity is issuing the securities**

Funds raised will be primarily used for exploration and drilling at Gidji JV and to provide general working capital for the Company.

**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

No

**7F.2 Any other information the entity wishes to provide about the proposed issue**

The T1 Placement shares are issued pursuant to Miramar's placement capacity under ASX Listing Rules 7.1 of 179,238,486 and 7.1A of 119,492,314. Attaching Options, Tranche 2 Placement Shares which includes the largest shareholder & Directors' Placement participation are subject to shareholder approval. Refer to the ASX announcement 8 December 2025 for further details.

**7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:**

The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)