



# ASX ANNOUNCEMENT

## EIS CO-FUNDING FOR BANGEMALL GEOPHYSICAL SURVEY

Miramar Resources Limited (ASX:M2R, “Miramar” or “the Company”) is pleased to advise that it has been successful in applying for co-funding for a detailed magnetic and electromagnetic survey at its 100%-owned Bangemall Nickel-Copper-PGE project in the Gascoyne region of Western Australia.

Miramar has been advised by the Department of Energy, Mines, Industry Regulation and Safety that it has been successful in applying for up to **\$250,000** co-funding as part of Venture 2 of the WA Government’s geophysics programme, part of the Exploration Incentive Scheme (EIS).

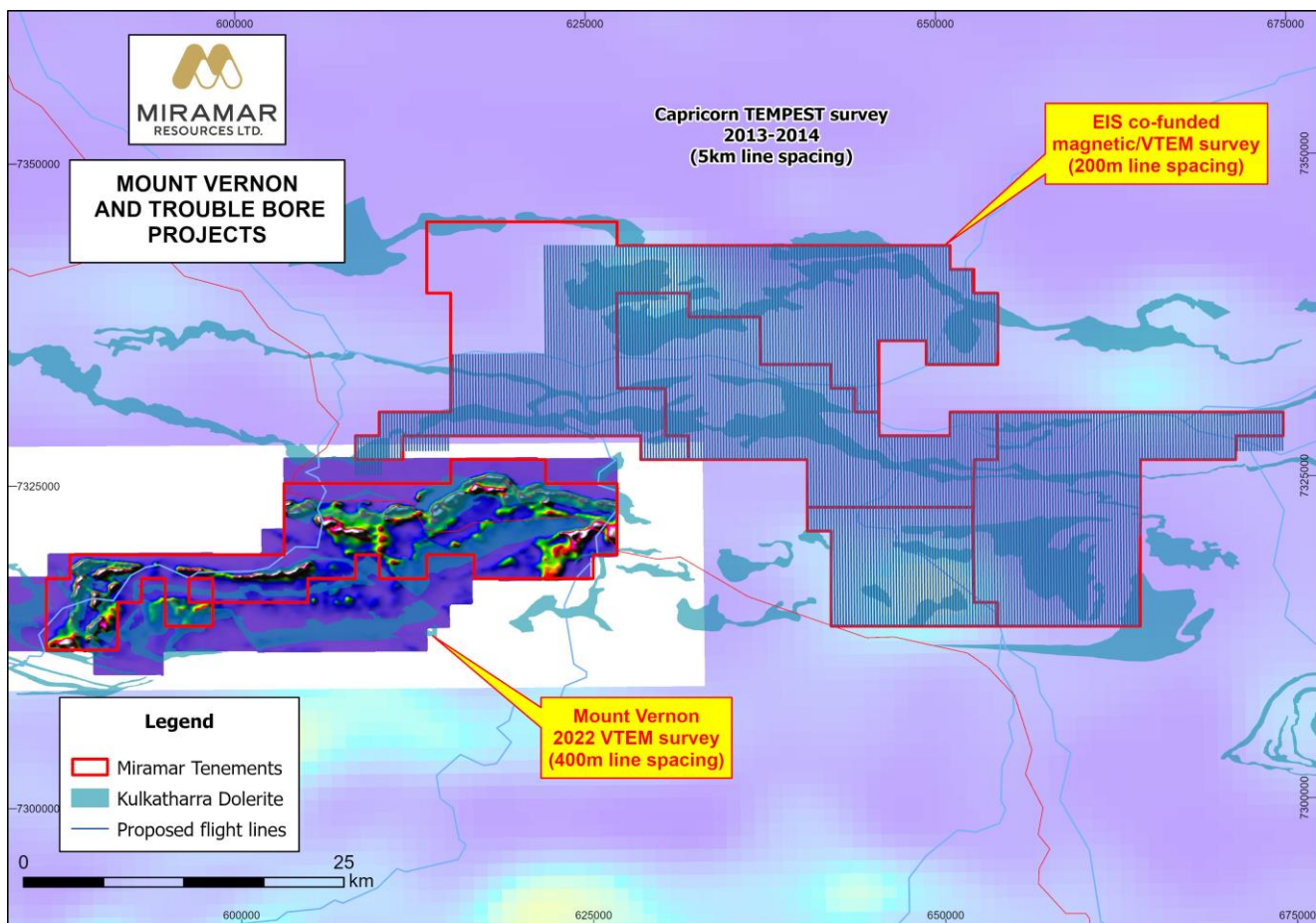
Miramar has been exploring for Noril’sk-style mafic intrusion-hosted nickel-copper and PGE mineralisation within the Edmund and Collier Basins since listing in October 2020 and, in February 2025 announced that EIS co-funded drilling at Mount Vernon had discovered disseminated nickel and copper sulphides and mafic cumulate rocks within the Kulkatharra Dolerite sills for the first time.

Miramar’s Executive Chairman, Mr Allan Kelly, said the Company had recently expanded its land position around the Mount Vernon and Trouble Bore Projects and planned to cover the new tenements with a detailed airborne magnetic and electromagnetic (EM) survey.

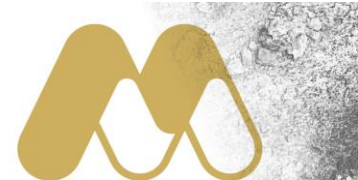
*“We’ve now proved the existence of mafic cumulate rocks and disseminated nickel and copper sulphides, both key ingredients of Noril’sk-style mineralisation,” Mr Kelly said.*

*“Massive nickel and copper sulphide deposits have a very small footprint but are highly conductive, which means a detailed EM survey is the best way to explore for this type of deposit,” he added.*

*“The EIS co-funding enables us to test our concepts and get the best bang for our buck,” he said.*



**Figure 1.** Mount Vernon and Trouble Bore Projects showing the proposed EIS co-funded VTEM survey in relation to the Mount Vernon EM survey and Capricorn TEMPEST survey data.



For more information on Miramar Resources Limited, please visit the company's website at [www.miramarresources.com.au](http://www.miramarresources.com.au), follow the Company on social media (Twitter @MiramarRes and LinkedIn @Miramar Resources Ltd) or contact:

Allan Kelly  
Executive Chairman  
info@miramarresources.com.au

Margie Livingston  
Ignite Communications  
margie@ignitecommunications.com.au

This announcement has been authorised for release by Mr Allan Kelly, Executive Chairman, on behalf of the Board of Miramar Resources Limited.



**About the Bangemall Projects**

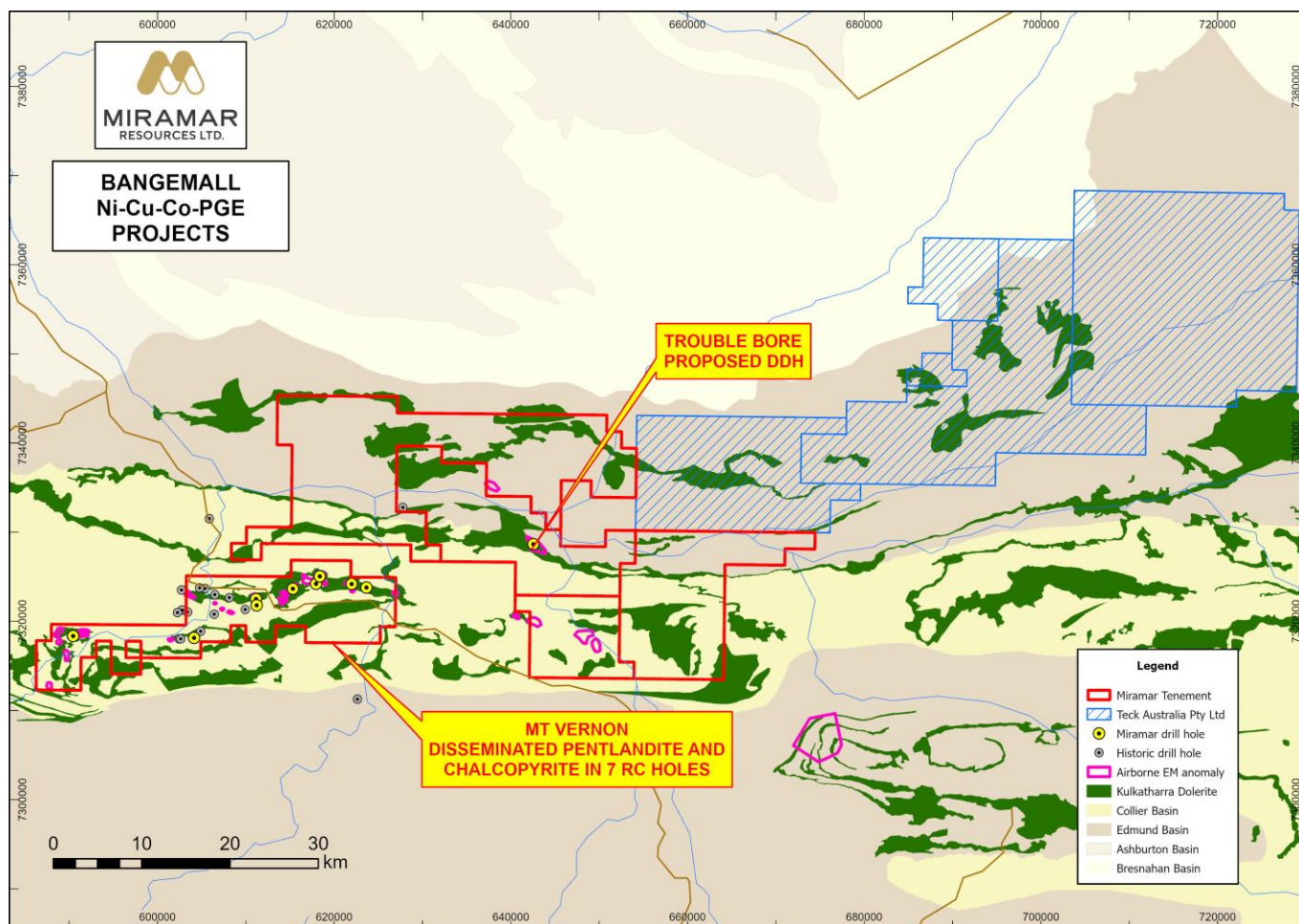
Miramar’s 100%-owned Bangemall Project comprises several granted Exploration Licences covering approximately 1,230 km<sup>2</sup> within the Gascoyne region of Western Australia where the Proterozoic Edmund and Collier Basins have been intruded by numerous 1070Ma aged Kulkatharra Dolerite sills, part of the Warakurna Large Igneous Province, and the same age as the Giles Complex which hosts the large Nebo and Babel Ni-Cu deposits in the West Musgraves.

The region has been identified by the Geological Survey of Western Australia, Geoscience Australia and the CSIRO as having high prospectivity for Ni-Cu-PGE mineralisation associated with the Kulkatharra Dolerite sills, similar to the giant Noril’sk Ni-Cu-PGE deposits in Russia.

Since 2020, Miramar has built a strategic land position in the Bangemall region, focussing on areas containing key ingredients and/or regional-scale indicators for Proterozoic mafic intrusion hosted Ni-Cu-PGE mineralisation including:

- 1070Ma Kulkatharra Dolerite sills – source of Ni, Cu +/- PGE’s
- Proximity to major crustal-scale faults - potential plumbing systems
- Sulphidic and/or evaporitic sediments - potential sulphur source
- Regional-scale geochemical anomalism (GSWA regional geochemistry)
- Regional-scale EM anomalism (2013 Capricorn AEM Survey)

In 2024, EIS co-funded RC drilling at Mount Vernon identified mafic cumulate rocks and disseminated pentlandite and chalcopyrite in multiple drill holes.







## COMPETENT PERSON STATEMENT

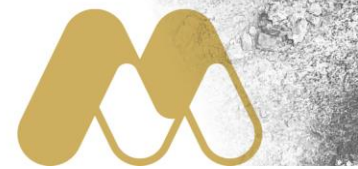
The information in this report that relates to Exploration Targets or Exploration Results is based on information compiled by Allan Kelly, a “Competent Person” who is a Member of The Australian Institute of Geoscientists. Mr Kelly is the Executive Chairman of Miramar Resources Ltd. He is a full-time employee of Miramar Resources Ltd and holds shares and options in the company.

Mr Kelly has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to Qualify as a “Competent Person” as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’.

Mr Kelly consents to the inclusion in this Announcement of the matters based on his information and in the form and context in which it appears.

Information on historic and recent exploration results from the Gidji JV Project, including JORC Table 1 and 2 information where applicable, was included in the following ASX Announcements:

- 6 February 2025 – “Bangemall Confirmed as New Ni-Cu Province – Amended”
- 3 February 2025 – “Bangemall Confirmed as New Nickel-Copper Province”
- 12 December 2024 – “Nickel & Copper Sulphides Confirmed at Mount Vernon”
- 31 October 2024 – “Bangemall Project Exploration Update”
- 10 September 2024 – “Bangemall Project Update”
- 16 August 2024 – “EIS Co-Funded Drilling Underway at Bangemall Projects”
- 29 April 2024 – “Miramar Secures EIS Funding for Bangemall Ni-Cu-Co-PGE Drilling”
- 19 March 2024 – “Bangemall Ground EM Surveys Outline Multiple Drill Targets”
- 6 March 2024 – “Strong EM Conductors Identified at Mt Vernon Project”
- 22 February 2024 – “Bangemall Ni-Cu-PGE Exploration Update”
- 13 February 2024 – “Multiple EM Conductors Outlined at Mount Vernon”
- 8 February 2024, “Multiple Large Uranium Targets in Bangemall”
- 5 February 2024 – “Bangemall Exploration Update”
- 15 January 2024 – “Ground EM Survey Underway at Mount Vernon”
- 2 January 2024 – “Tenement Grant Expands Bangemall Project”
- 24 July 2023 – “Approval Received for Mount Vernon Drilling”
- 17 July 2023 – “Gascoyne Projects Update”
- 21 June 2023 – Gascoyne Projects Funded Following Capital Raising”
- 25 May 2023 – “High-Priority Ni-Cu-PGE Targets Identified at Mt Vernon”
- 14 March 2023 – “Gascoyne Plans Finalised Following Capital Raising”
- 9 March 2023 – “Gascoyne Region Exploration Update”
- 17 January 2023 – “Multiple Large REE Targets Identified at Dooley Downs”
- “14 November 2022 – “Large REE Targets Identified at Dooley Downs”
- 3 October 2022 – “Diamond occurrence & uranium targets identified at Bangemall”
- 12 June 2022 – “New Ni-Cu-PGE targets identified at Bangemall”
- 3 February 2022 – “Multiple Large EM Anomalies Identified at Mt Vernon”
- 25 January 2022 – “EM Survey Commenced at Bangemall Ni-Cu-PGE Target”
- 1 September 2021 – “Multiple EM Conductors Identified within Bangemall Project”
- 6 January 2021 – “Bangemall Ni-Cu-PGE Project Tenement Granted”



**About Miramar Resources Limited**

Miramar Resources Limited is an active, WA-focused mineral exploration company exploring for gold, copper and Ni-Cu-PGE deposits in the Eastern Goldfields and Gascoyne regions of WA.

Miramar’s aims to create shareholder value through discovery of high-quality mineral deposits and the Company’s Board has a track record of discovery, development and production within Australia, Africa, and North America.

