

2023 R&D REFUND RECEIVED

Miramar Resources Limited (ASX:M2R, “**Miramar**” or “the **Company**”) is pleased to advise that it has received a \$289,796 Research and Development (**R&D**) Tax Incentive Refund from the Australian Taxation Office for the financial year ending 30 June 2023.

The R&D activities were focussed on testing surface and sub-surface geochemical sampling techniques at the Whaleshark Project in the Ashburton region of Western Australia

Mr Allan Kelly, Executive Chairman, Mr Allan Kelly said the R/D refund reflected the innovative exploration techniques the Company had employed at Whaleshark.

“The Whaleshark Project is a unique project, with multi-commodity potential, in area surrounded by significant infrastructure,” he said.

“The challenge at Whaleshark is that the prospective geology is covered by sediments of the Northern Carnarvon Basin,” he added.

“The R&D refund scheme gives us the ability and confidence to trial various techniques, including partial and/or selective surface geochemistry surveys and aircore drilling to test for geochemical dispersion at the unconformity between the prospective basement and overlying sediments,” he said.

The Australian Government's Research and Development Tax Incentive Refund provides eligible companies with cash refunds for 48.5% of eligible expenditure on research and development activities.

For more information on Miramar Resources Limited, please visit the company's website at www.miramarresources.com.au, follow the company on social media on social media (Twitter @MiramarRes and LinkedIn @Miramar Resources Ltd) or contact:

Allan Kelly
Executive Chairman
info@miramarresources.com

Mindy Ku
Company Secretary
mku@corpservices.com

This announcement has been authorised for release by Mr Allan Kelly, Executive Chairman, on behalf of the Board of Miramar Resources Limited.

About Miramar Resources Limited

Miramar Resources Limited is an active, WA-focused mineral exploration company exploring for gold, copper and Ni-Cu-PGE deposits in the Eastern Goldfields and Gascoyne regions of WA.

Miramar's Board has a track record of discovery, development and production within Australia, Africa, and North America, and aims to create shareholder value through discovery of high-quality mineral deposits.