

ASX ANNOUNCEMENT



JUNIOR MINERALS EXPLORATION INCENTIVE (JMEI) CREDITS GRANTED TO MIRAMAR

- **Miramar was allocated \$925,000 in JMEI credits**
- **JMEI credits may be distributed to eligible shareholders as a tax credit against the Company's tax losses for allowable greenfield exploration expenditure during the 2022/23 financial year**
- **Only new shares issued to eligible shareholders between 1 July 2022 and 30 June 2023 are eligible for JMEI credits**

Miramar Resources Limited (ASX:M2R, "Miramar" or "the Company") is pleased to announce that it has been advised by the Australian Taxation Office (ATO) that its JMEI application for the 2022/2023 financial year has been accepted and the Company has received an allocation of up to \$925,000, which may be distributed to eligible shareholders.

The JMEI scheme encourages investment in small minerals exploration companies undertaking greenfields mineral exploration in Australia. The JMEI scheme allows greenfields mineral exploration companies to generate a tax incentive by giving up a portion of their tax losses from eligible greenfields mineral exploration expenditure for distribution to eligible shareholders.

Eligible shareholders must be Australian resident who apply for and are issued new shares in the Company capital raising activities between 1 July 2022 and 30 June 2023. JMEI credits will be distributed to all eligible shareholders proportionate to the amount invested.

The JMEI credits are only available for eligible shareholders and generally these shareholders will be entitled to a refundable tax offset (for individual shareholders or superannuation funds) or franking credits (for companies). Receiving JMEI credits could have tax consequences and shareholders who are issued JMEI credits by the Company should obtain independent tax advice specific to their personal circumstances.

Eligible shareholders are expected to be notified by the Company of their JMEI credit entitlement (if any) in the approved form once the Company has lodged its 2022/23 tax return. These JMEI credits will apply to their income tax assessment for the year ended 30 June 2023.

This announcement has been authorised for release by Mr Allan Kelly, Executive Chairman, on behalf of the Board of Miramar Resources Limited.

For more information on Miramar Resources Limited, please visit the company's website at www.miramarresources.com.au, follow the company on social media on social media (Twitter @MiramarRes and LinkedIn @Miramar Resources Ltd) or contact:

Allan Kelly
Executive Chairman

Mindy Ku
Company Secretary