



## Update Summary

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**Entity name**

MIRAMAR RESOURCES LIMITED

**Announcement Type**

Update to previous announcement

**Date of this announcement**

20/6/2022

**Reason for update to a previous announcement**

On 15-06-2022 Miramar announced a fully underwritten pro-rata non-renounceable rights issue. The Company engaged PAC Partners Securities Limited to act as underwriter. The Underwriting Agreement contained a clause allowing PAC to terminate if the ASX 200 Index fell more than 10pc after the signing of the Agreement. On 17-06-2022 PAC gave notice and exercised its right to terminate on this basis, refer to ASX announcement dated 20 June 2022. A replacement prospectus was lodged with ASIC and ASX.

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of +Entity

MIRAMAR RESOURCES LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

### 1.2 Registered Number Type

ABN

### Registration Number

34635359965

### 1.3 ASX issuer code

M2R

### 1.4 The announcement is

☒ Update/amendment to previous announcement

#### 1.4a Reason for update to a previous announcement

On 15-06-2022 Miramar announced a fully underwritten pro-rata non-renounceable rights issue. The Company engaged PAC Partners Securities Limited to act as underwriter. The Underwriting Agreement contained a clause allowing PAC to terminate if the ASX 200 Index fell more than 10pc after the signing of the Agreement. On 17-06-2022 PAC gave notice and exercised its right to terminate on this basis, refer to ASX announcement dated 20 June 2022. A replacement prospectus was lodged with ASIC and ASX.

#### 1.4b Date of previous announcement to this update

17/6/2022

### 1.5 Date of this announcement

20/6/2022

### 1.6 The Proposed issue is:

☒ A standard +pro rata issue (non-renounceable or renounceable)

#### 1.6a The proposed standard +pro rata issue is:

☒ + Non-renounceable



### Part 3 - Details of proposed entitlement offer issue

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#### Part 3A - Conditions

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**3A.1 Do any external approvals need to be obtained or other conditions satisfied before the entitlement offer can proceed on an unconditional basis?**

☒ No

#### Part 3B - Offer details

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**Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued**

**ASX +security code and description**

M2R : ORDINARY FULLY PAID

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

☒ New class

**Will the proposed issue of this +security include an offer of attaching +securities?**

☒ No

**If the entity has quoted company options, do the terms entitle option holders to participate on exercise?**

☒ No

Details of +securities proposed to be issued

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**ISIN Code (if Issuer is a foreign company and +securities are non CDIs)**

**ISIN Code for the entitlement or right to participate in a non-renounceable issue (if Issuer is foreign company and +securities are non CDIs)**

**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**

☒ No

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**

☒ Yes

**ASX +security code**

New class-code to be confirmed

**+Security description**

OPTION EXPIRING JUL-2024 EX \$0.25



### +Security type

Options

### Offer ratio (ratio to existing holdings at which the proposed +securities will be issued)

The quantity of additional +securities to be issued

1

For a given quantity of +securities held

2

What will be done with fractional entitlements?

Fractions of 0.5 or more rounded up

Maximum number of +securities proposed to be issued (subject to rounding)

35,340,872

### Offer price details for retail security holders

In what currency will the offer be made?

AUD - Australian Dollar

What is the offer price per +security for the retail offer?

AUD 0.01000

### Oversubscription & Scale back details

Will individual +security holders be permitted to apply for more than their entitlement (i.e. to over-subscribe)?

☒ No

Will a scale back be applied if the offer is over-subscribed?

☒ No

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

### Options details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.2500

Expiry date

11/7/2024

Details of the type of +security that will be issued if the option is exercised

M2R : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

One (1) fully paid ordinary share per one (1) option exercised.



**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.**

Exercisable at \$0.25 each, and expiring two years from the date of issue. The Company will apply to have the options quoted and tradeable on the ASX. Refer ASX announcement dated 3 May 2022 for further information.

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## Part 3C - Timetable

### **3C.1 +Record date**

20/6/2022

### **3C.2 Ex date**

17/6/2022

### **3C.4 Record date**

20/6/2022

### **3C.5 Date on which offer documents will be sent to +security holders entitled to participate in the +pro rata issue**

23/6/2022

### **3C.6 Offer closing date**

4/7/2022

### **3C.7 Last day to extend the offer closing date**

29/6/2022

### **3C.9 Trading in new +securities commences on a deferred settlement basis**

5/7/2022

### **3C.11 +Issue date and last day for entity to announce results of +pro rata issue**

11/7/2022

### **3C.12 Date trading starts on a normal T+2 basis**

12/7/2022

### **3C.13 First settlement date of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

14/7/2022



Part 3E - Fees and expenses

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**3E.1 Will there be a lead manager or broker to the proposed offer?**

☒ No

**3E.2 Is the proposed offer to be underwritten?**

☒ No

**3E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?**

☒ No

**3E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer**

N/A

Part 3F - Further Information

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**3F.1 The purpose(s) for which the entity intends to use the cash raised by the proposed issue**

Funds raised will be used for exploration activities at Gidji JV Project, and the other projects in the Eastern Goldfields, Murchison and Gascoyne regions of WA, and to provide working capital.

**3F.2 Will holdings on different registers or subregisters be aggregated for the purposes of determining entitlements to the issue?**

☒ No

**3F.3 Will the entity be changing its dividend/distribution policy if the proposed issue is successful?**

☒ No

**3F.4 Countries in which the entity has +security holders who will not be eligible to participate in the proposed issue**

All countries except for Australia and New Zealand

**3F.5 Will the offer be made to eligible beneficiaries on whose behalf eligible nominees or custodians hold existing +securities**

☒ Yes

**3F.5a Please provide further details of the offer to eligible beneficiaries**

Further details will be contain in the Replacement Prospectus dated 20 June 2022.

**3F.6 URL on the entity's website where investors can download information about the proposed issue**

<https://www.miramarresources.com.au/investors/asx-announcements/>



**3F.7 Any other information the entity wishes to provide about the proposed issue**

Eligible Shareholders who wish to subscribe for Options above their Entitlement are invited to apply for Shortfall Securities under the Shortfall Offer by completing the appropriate section on their Entitlement and Acceptance Form or by making payment for such Shortfall Securities. The allocation of Shortfall Options is at the Company absolute discretion as per the allocation policy set out in Section 3.5 of the Replacement Prospectus dated 20 June 2022.

**3F.8 Will the offer of rights under the rights issue be made under a disclosure document or product disclosure statement under Chapter 6D or Part 7.9 of the Corporations Act (as applicable)?**

☒ Yes

**3F.9 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:**

☒ The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)