



# ASX ANNOUNCEMENT

## UPDATED CAPITAL STRUCTURE

**Miramar Resources Limited (ASX:M2R, “Miramar” or “the Company”)** is pleased to advise that following the announcement of the \$2.4 million Placement to sophisticated investors on 3 May 2022, the Company’s updated capital structure is as follows:

Description	No of securities
Ordinary fully paid shares	70,387,625
Unlisted Options exercisable at \$0.20 on or before 22 October 2022	8,210,000
Unlisted Options exercisable at \$0.48 on or before 6 January 2023	50,000
Unlisted Options exercisable at \$0.25 on or before 9 October 2023	6,000,000
Unlisted Options exercisable at \$0.25 on or before 6 March 2024	450,000
Unlisted Options exercisable at \$0.20 on or before 26 June 2025	3,000,000
Unlisted Options exercisable at \$0.27 on or before 3 November 2025	1,500,000

The free attaching option exercisable at \$0.25 each and expiring two (2) years from the date of issue (Options) on the basis of one (1) Option for every two (2) Shares issued under the Placement is subject to shareholder approval to be sought at a General Meeting to be held on Friday, 10 June 2022 (**General Meeting**)<sup>1</sup>.

### Underwritten Option Rights Issue

Miramar intends to complete a fully underwritten non-renounceable rights issue of options in June 2022.

Shareholders will have the right to subscribe for one (1) option for every two (2) shares held on the record date (**Option Rights Issue**) at an issue price of \$0.01 per option. The options will be exercisable at \$0.25 each expiring two (2) years from the date of issue, and the Company will apply to have the options quoted and tradeable on the ASX with the Placement Options.<sup>1</sup>

A Company Prospectus will detail the terms of the offer, underwriting details, and the timetable of the Option Rights Issue. The lodgement of the Prospectus is expected to occur shortly after the General Meeting.

**For more information on Miramar Resources Limited, please visit the company’s website at [www.miramarresources.com.au](http://www.miramarresources.com.au), follow the company on social media on social media (Twitter @MiramarRes and LinkedIn @Miramar Resources Ltd) or contact:**

Allan Kelly  
Executive Chairman

Mindy Ku  
Company Secretary

This announcement has been authorised for release by Mr Allan Kelly, Executive Chairman, on behalf of the Board of Miramar Resources Limited.

<sup>1</sup> Refer to ASX Announcement dated 3 May 2022.